



Y. & M. Anjuman Khairul Islam's
POONA INSTITUTE OF MANAGEMENT
SCIENCES & ENTREPRENEURSHIP

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MBA Gen II (Sem IV)

412FIN: Strategic Cost Management

(2019 PATTERN)

SHORT QUESTIONS

1. Meaning of strategic cost management
2. Significance of strategic cost management
3. Objectives of strategic cost management
4. Define Cost Control
5. Define Cost Reduction
6. What is Life Cycle costing
7. Define Target Costing
8. Define Throughput Costing
9. Define Lean Accounting
10. Define Business Process Outsourcing (BPO)
11. What is Activity Based Costing
12. What are the application of Activity Based Costing
13. What are the benefits of Activity Based Costing
14. What are the stages of Activity Based Costing
15. What is the relevance of Activity Based Costing in Decision Making
16. What are the main objectives of target costing?
17. Examples of target costing
18. What are the main objectives of target costing?
19. What are the limitations of target costing?
20. What is the impact of target costing on profitability?
21. What is the purpose of kaizen costing?
22. What are 5S in kaizen costing?
23. What are the benefits of kaizen costing?
24. Difference between Target Costing v/s Kaizen Costing
25. Define kaizen costing.